

# Donor Advised Fund



Catholic Community  
FOUNDATION  
OF MINNESOTA

OUR LADY OF GRACE  
CATHOLIC CHURCH

## What Is a Donor Advised Fund?

A simple, flexible account that allows you to make gifts, receive immediate tax benefits, and then recommend grants whenever you want. Think of it as a charitable checking account.

## Gift Types Accepted

Cash, appreciated stock, real estate, personal property, and more.



What You <i>Can</i> Do	What You <i>Cannot</i> Do
<ul style="list-style-type: none"> <li>• Distribute grants to your parish and favorite charities from one convenient location, eliminating the need to track down receipts at the end of the year.</li> <li>• Make grants anonymously.</li> <li>• “Bunch” your charitable giving to receive a larger tax deduction in a single calendar year while retaining the opportunity to distribute the fund over a span of multiple years.</li> <li>• Involve your children in philanthropic decision making to facilitate conversations about your faith and values.</li> <li>• Name successor advisors to carry on your philanthropic legacy after your lifetime.</li> </ul>	<ul style="list-style-type: none"> <li>• Use your donor advised fund to support causes in exchange for goods or services (e.g., magazine sales at schools, auction items).</li> <li>• Make a qualified charitable deduction (QCD) from your IRA. At this time, gifts from your IRA to a donor advised fund do not qualify as QCDs. However, CCF has a different fund type — donor designated funds — that allow QCDs.</li> </ul>



**Minimum Establishing Gift:** \$10,000



**Minimum Grant Amount:** \$200

**Special Note:** Donors who transfer funds from an existing donor advised fund at another financial institution (e.g., Fidelity Charitable) to CCF will not receive a tax benefit as they already received the tax benefit from their gift.

**Questions?** Please contact Jon Cassady, Director of Advancement, at [joncassady@olgparish.org](mailto:joncassady@olgparish.org) or 952-999-9054 if you have any questions.